

**Polish & Slavic Federal Credit Union
Member Business Lending
100 Mcguinness Blvd.
Brooklyn, New York 11222**

BUSINESS CREDIT APPLICATION DISCLOSURES

EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this company is the Federal Trade Commission,

Pennsylvania and 6th Street N.W., Washington, DC 20580

We are required to disclose to you that you need not disclose income from alimony, child support or separate maintenance payment if you choose not to do so.

Having made this disclosure to you, we are permitted to inquire if any of the income shown on your application is derived from such a source and to consider the likelihood of consistent payment as we do with any income on which you are relying to qualify for the loan for which you are applying.

RIGHT TO WRITTEN STATEMENT OF SPECIFIC REASONS FOR CREDIT DENIAL

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Polish & Slavic FCU Member Business Lending, tel. no. 855-773-2848 or 718-610-3989 ext. 6322 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for denial within 30 days of receiving your request for the statement.

DISCLOSURE OF RIGHT TO RECEIVE A COPY OF APPRAISAL/VALUATION

You have the right to get a copy of each written appraisal report and/or written valuations developed in connection with an application for credit that is to be secured by a first lien on a dwelling. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

We will provide a copy of each appraisal promptly upon completion, or not later than three business days prior to consummation of the transaction (for closed-end credit) or account opening (for open end-credit), whichever earlier. You may waive the timing requirement and agree to receive a copy at or before consummation or account opening.

If you provide a waiver and the transaction is not consummated or the account is not opened, we will provide these copies no later than 30 days after we determine consummation will not occur or the account will not be open.

Provide name, the address and/ or fax number to which a copy of the appraisal or other written valuation should be sent.

I, undersigned agree to electronic method of delivery of a copy of appraisal report and /or written evaluations at the following E-mail Address: _____

I, undersigned waive the timing requirement and agree to receive a copy at or before consummation or account opening.

(Applicant)

(Date)

(Applicant)

(Date)

(Applicant)

(Date)

(Applicant)

(Date)