



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES OVERDRAFT PRIVILEGE PROGRAM: STANDARD & EXTENDED COVERAGE

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as Auto Transfer a link to another share or a Checking Line of Credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

➤ **What fees will I be charged if Polish & Slavic Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you ODP Fee of up to **\$29** each time we pay an overdraft if your personal/sole proprietor account is overdrawn more than \$5.
- We will not charge an ODP fee if a personal/sole proprietor account is overdrawn by first \$5 or less, for each negative balance term. **These limitations do not apply to business accounts.**
- **There is no limit** per day on the total NSF Fees we can charge you for overdrawing your account. For personal/sole proprietor account, there is a limit of Max 5 ODP Fees (\$145) per day that will be charged.

➤ **What if I want PSFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions (Extended Coverage)?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1.855.PSFCU.4U (1.855.773.2848), visit our website at www.psfcu.com, or email us at contact@psfcu.net. You can revoke your authorization for PSFCU to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and the last 4 digits of your account number so that we can properly identify your account.

_____ **I do not** want PSFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** PSFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____