

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

The Annual Meeting of the Polish & Slavic Federal Credit Union was held at the Polish Cultural Foundation in Clark, New Jersey, on May 7, 2017. The meeting featured a presentation of reports on our Credit Union's operations in fiscal 2016. The reports showed that it was yet another successful period in our institution's activities, which was confirmed by the good things our members had to say during the meeting. Success and praise are a source of encouragement for PSFCU volunteers and employees to put even greater effort into the work for our members, our institution and the Polish-American community.



entrusted me with the position of Chairman of the Board of Directors. The duties of First Vice-Chairman have been entrusted to Ms. Malgorzata Wadolowska, and those of Second Vice-Chairman, to Ms. Malgorzata Czajkowska; Mr. Ryszard Bak was re-elected as Treasurer, and Ms. Iwona Podolak has become the Board Secretary.

I would like to thank the previous Executive Committee headed by Ms. Malgorzata Gradzki and would like to assure you that by working together, all members of the

Board of Directors will make every effort to continue our Credit Union's dynamic growth and to serve its members and the entire Polish community in the best possible manner. I also invite you to make use of our services and to recommend our Credit Union to your relatives and friends.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

The results of the election to the Board of Directors were also announced during the Annual Meeting. The following persons were elected to fill the four available Board positions: Mr. Ryszard Bak, Ms. Malgorzata Gradzki, Mr. Karol Kwiatkowski and Mr. Leszek Wojtkowski. I would like to sincerely congratulate the newly elected Directors. I would also like to thank the outgoing Directors, Ms. Marzena Wierzbowska and Mr. Michal Kwiatkowski, for their contribution, commitment and volunteer work for our Credit Union's members over the last few years.

The Bylaws of our Credit Union state that the election to the Executive Committee of the PSFCU Board of Directors must be held within seven days of the Annual Meeting. I am honored that my colleagues have



Members of the PSFCU Board of Directors during the PSFCU Annual Meeting

Elections to the PSFCU Board of Directors

The Annual Meeting of the Polish & Slavic Federal Credit Union was held on Sunday, May 7, 2017 at the Polish Cultural Foundation in Clark, New Jersey. During the meeting, PSFCU members heard reports on the Credit Union results for fiscal 2016 and asked questions about PSFCU-related issues important to them.

One of the items on the agenda was the announcement of the Board of Directors election results. Candidates to the Board of Directors received the following number of votes (in alphabetical order):

- Ryszard Bak - 1,826
- Halina Bielowicz - 581
- Barbara Chrostowski - 565

- Kacper Grabinski, CPA - 687
- Malgorzata Gradzki - 2,193
- Beata Klar-Jakubowski - 877
- Leon Kokoszka - 674
- Karol Kurzatkowski - 675
- Karol Kwiatkowski - 1,409
- Severyn Rebisz, ESQ - 565
- Danuta Sieminski - 1,317
- Robert Truszkowski - 605
- Marzena Wierzbowska - 964
- Leszek Wojtkowski - 1,390

A total of 4,643 valid votes were cast in this year's election. The following candidates were elected to the four vacant Board seats:

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PSFCU In Numbers

information as of April 30, 2017

Assets

\$1,821,132,553

Loans

\$997,079,437

Net Worth

\$172,993,095

Number of Members

90,559

Elections...

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Mr. Ryszard Bak
 Ms. Malgorzata Gradzki
 Mr. Karol Kwiatkowski
 Mr. Leszek Wojtkowski

Elections to the PSFCU Board of Directors ran from April 7 until May 2, 2017. PSFCU members cast a total of 4,643 valid votes, of which 1,041 valid votes were cast over the Internet and 3,602 votes were cast by mail. 80,890 ballots have been mailed out. This represents a voting return of 5.74%, which is higher than in the previous year's elections, when the return reached 4.29%.

On May 11, 2017 PSFCU Board of Directors elected Board's Executive Committee:

Mr. Krzysztof Matyszczyk - Chairman of the Board
 Ms. Malgorzata Wadolowski - 1st Vice Chairperson
 Ms. Malgorzata Czajkowska - 2nd Vice Chairperson
 Mr. Ryszard Bak - Treasurer
 Ms. Iwona Podolak - Secretary

We congratulate our newly elected Directors and with them success in performing their duties.

PSFCU at the Parade in Chicago

Several thousand participants passed down the streets of Chicago for the May 3 Constitution Day Parade. As every year, our Credit Union was one of the event's main sponsors.

The Chicago parade commemorating the passing of the May 3 Constitution has been taking place for 126 years. The slogan of this year's parade, attended by several thousand people, was: "Tadeusz Kosciuszko, hero of Poland and the United States". As every year, the event was an opportunity to showcase Polish values, traditions, history and culture by many Polish organizations, parishes and Polish supplementary schools: a total of 126 groups marched down Columbus Street from Balbo to Monroe.

The parade and accompanying events

were attended by such notables as the Illinois Governor Bruce Rauner, US Ambassador to Poland Paul W. Jones, Secretary of State at the Chancellery of the Prime Minister, Anna Maria Anders, and Deputy Speaker of the Senate Adam Bielan. "We are proud of you and are glad to work with you. Together we will build a beautiful free country. Thank you for being here. Thank you for being so welcoming and receiving me so warmly. I am proud of you," said Anna Maria Anders, the daughter of General Wladyslaw Anders, in response to the welcoming applause.

Our Credit Union was represented at the parade by the Board of Directors and employees of our Illinois branches. The PSFCU mobile branch also rode in the Chicago parade.



CURRENCY EXCHANGE

available at your nearest
 PSFCU branch



Offer solely for PSFCU members. Membership restrictions apply to open an account. A limit of \$10,000.00 per day applies. Purchased currency will be available the next day if the purchase order is submitted by 3:30 PM, Monday through Thursday. Funds ordered after 3:30 PM and on Saturdays will be available on the second business day after the order. Orders placed on Fridays before 3:30 PM will be available on Monday. Funds from currency sale transaction will be available after 10 business days from the transaction date. Coins are not accepted for exchange. A \$15.00 fee per each transaction applies. Other restrictions may apply.

Your savings federally insured to at least \$100,000
 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency

Earn Three Times More

This is your last chance to get a triple point bonus. When you use your PSFCU Elite VISA® Signature credit card, you can earn 3.75 CURewards® points for every dollar you spend. But you have to hurry: the promotion applies to transactions made through June 30, 2017.

It's Very Easy

This is the best time to purchase the things you need. To thank you for your loyalty, we've decided to increase the point bonus for credit card transactions for home improvement, travel and vacation lodging. When you use your PSFCU Elite VISA® Signature credit card, you can earn 3.75 CURewards® points for every dollar you spend. On transactions with other PSFCU VISA® credit cards eligible for the promotion program, you'll earn 3 CURewards® points per dollar. The promotion applies to transactions made through June 30.

Accumulating CURewards® loyalty points has never been so simple! There's no need to apply: all PSFCU VISA® credit card holders are automatically eligible for the promotion.

Buy What You Need

This is a great opportunity to buy the things you need, because the list of products and services eligible for promotion goes on and on. It includes such things as home appliances, building materials (from roofing to paint and wallpaper), and yard and pool maintenance services. Under the promotion, you can use your credit card to pay for hotel rooms, spas and car rentals, as well as for airline, train or cruise tickets.

You can find more details at: www.psfcu.com. Limit of 5,000 CURewards® points per monthly statement cycle applies.

Bonus rewards points are eligible for home improvement, travel and lodging purchases made from May 1, 2017 through June 30, 2017 up to a limit of 5,000 bonus points per billing cycle. Points for all other purchases will continue to accrue at 1.25 points for every dollar spent using Elite Card, or 1 point for every dollar spent using all other qualifying cards. PSFCU shall determine which purchases qualify. Points will be posted to your account at the close of each billing cycle. Cash advances, balance transfers and finance charges do not earn points. Advantage, Choice and Business credit cards are excluded from this offer. Rewards points are not transferable to non-reward credit cards. .

Buy a Car With PSFCU

The auto loan promotion at our Credit Union is still going on. Until July 5 only, you have the opportunity to take advantage of our promotional new or used car loan with an interest rate under 2% APR.*

Spring and summer are the best time to buy a car. Until July 5 only, The Polish & Slavic Federal Credit Union is offering attractive interest rates on auto loans, for both new and used vehicles.

PSFCU offers the following promotional car loan rates:

- for new cars, loan term up to 36 months: 1.99% APR

- for used cars, loan term up to 36 months: 2.39% APR

To get the promotional rates, you need to set up automatic loan payment from your checking account at the Polish & Slavic Federal Credit Union. Without auto pay, the interest rates are 0.25% higher. The monthly payment on a three-year loan at 1.99% is \$28.64 for each \$1,000 borrowed. Don't delay, come to a PSFCU branch today!

*APR = Annual Percentage Rate. All loans are subject to credit approval and verification.



Buy What You Need and Get Rewarded for Shopping

What's New At PSFCU

The seventeen branches of the Polish & Slavic Federal Credit Union are more than just locations of our financial institution: they are the real centers of the Polish-American community. Many events are held at PSFCU facilities every month, and our branch employees are regular guests at Polish community events.



Free medical screening
 Thirty-four women took advantage of a free mammography at the PSFCU Staten Island branch. To qualify for the test, women had to be age 40 or older, be New York residents, and not have had a similar test during the last year. No health insurance was required. The tests were performed on a Saturday in May during the Staten Island branch business hours. The campaign was organized in collaboration with the Italian-American Cancer Foundation.



Malysz Hosted by Highlanders

Almost a hundred members of our Credit Union came to the PSFCU branch in Bridgeview, Illinois on May 4 to meet Adam Malysz. The Polish ski jumping champion was greeted mainly by Polish highlanders,

who traditionally live in the southern suburbs of Chicago. There were highlander songs and a special welcome cake. And most important, many people who met the Polish ski champion, had an opportunity to chat with him, take a photo or get an autographed postcard.



School Visits

May is traditionally the end of the school year at the Polish Supplementary Schools. Representatives of the Polish & Slavic Federal Credit Union are present at most ceremonies in New York, New Jersey and Illinois (as well as at the single schools in Pennsylvania and Connecticut). They usually have cash prizes for the best students and high school seniors, if the school has a graduating class.

VACATION ADVENTURE AWAITS!

PSFCU Auto Loans as low as

% APR*

1.99



*APR = Annual Percentage Rate. All loans are subject to credit approval and verification. Promotional rate of 1.99% applies to 1 - 3 year new car loans. Promotion is valid from April 5 until July 5, 2017. The rate and APR you receive will be based on your credit history and other factors. PSFCU loans are not available in all states. Registration of automatic loan payment from a PSFCU checking account is required to obtain the promotional rate. Without automatic payment from a PSFCU checking account, the rate will be 0.25% higher. Monthly payment of a 3-year loan at 1.99% is \$28.64 for every \$1,000 borrowed. Other rates and terms apply. Products and rates are subject to change without notice. Additional information is available in the Members Services Center at 1.855.PSFCU.4U (1.855.773.2848) or at www.psfcu.com.