

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

As an ethnic Polish financial institution, we strive to support many initiatives promoting Polish culture, history and tradition in the United States.



As part of this activity, several years ago we initiated the ceremony of raising the flag of the Warsaw Uprising on each August 1, the anniversary of its outbreak. Such flags are waving for 63 days outside our branches on McGuinness Boulevard in New York and in Bridgeview, Illinois. This is our way of reminding and educating about the heroic insurgence of Poles fighting for the independence of their Homeland during World War II.

As the summer vacation season comes to a close, many of you have probably traveled to Poland or other countries. I am sure you have noticed that our online services, as well as our debit and credit cards, are a perfect solution for such trips. For example, I can tell you that in June and July alone, our members used over 26,000 of our Credit Union's credit and debit cards when making purchases and transactions in Poland.

We constantly strive to improve our products and services and starting August 1 you can send money abroad in any currency. This is a new service that has been very popular with our Credit Union members from the very start, in response to your needs. We will continue our efforts to keep satisfying the needs and expectations that PSFCU members bring to our attention.

Finally, I am pleased to inform that we are beginning work at our soon-to-be-opened 19th branch, the first in Pennsylvania. The branch will be located at 334 North 9th Street in Stroudsburg, PA 18360, and is scheduled to open in mid-November. Our reports show that nearly one thousand current Credit Union members live in the area. I invite

Stroudsburg residents to take advantage of the services of our new branch and I encourage all members to keep abreast of our Credit Union's activities and special promotions at our branches as well as in the social media.

Bogdan Chmielewski
PSFCU President/CEO

Fighting Poland Flag Flies Over New York



The Fighting Poland flag flies over Greenpoint during the August 1 ceremony

A white and red flag with an anchor symbolizing Fighting Poland was raised over the Polish neighborhood of Greenpoint. It was hoisted at exactly the same time as the "W Hour" which started the Warsaw Uprising 74 years ago on August 1, 1944. The flag will wave in front of the Polish & Slavic Federal Credit Union headquarters for 63 days, until October 2, the length of time that the Uprising lasted.

At precisely 11 a.m. New York time, with the roar of fire sirens and the engines of the Unknown Bikers' motorcycles, Mieczyslaw Madejski, a Home Army soldier code-named Marek who commanded the Topolnicki platoon of the Zoska battalion in the Uprising, raised the flag up the mast. This is the third time that the white and red flag with the anchor emblem will commemorate the heroes and victims of the Warsaw Uprising and remind people of the Polish

Underground State.

"Regardless of where we live, as Poles we must remember the Warsaw insurgents, the heroes and the victims of this uprising. It is thanks to them, and thanks to the heroes of subsequent uprisings in June 1956, December 1970, and Solidarity in 1980, that we have a free and independent Poland," said PSFCU Chief Executive Officer Bogdan Chmielewski, stating that a similar ceremony was also being held at our Credit Union's Bridgeview branch near Chicago.

Mr. Chmielewski pointed out how important it was to hold such events in New York, the media center of the New World. "It is here in New York that we must promote our values, our love for freedom, and the defense of those weaker than us, which is especially important now, when for over ten months we Poles have been exposed to attacks by

...continued on page 2

PSFCU In Numbers

information as of July 31, 2018

Assets

\$1,911,332,342

Loans

\$1,097,424,321

Net Worth

\$190,097,291

Number of Members

95,758

Fighting Poland Flag Flies Over New York - cont.

... continued from page 1

the media. Let us make use of these 63 days when the insurgent flag will be waving, to show our American friends the values that we represent as Poles and the Polish community," Mr. Chmielewski said.

"Thank you for remembering that you are proud to be Polish. We will keep up the tradition of honoring the Uprising, because it shows that the Polish spirit lives on and cannot be destroyed," said PSFCU Board of Directors Chairman Krzysztof Matyszczuk.

Invited guests included two Warsaw insurgents: in addition to Mieczyslaw Madejski, also present was Wladyslaw Mazur, who had raised the insurgent flag last year. Also in attendance again this year were Polish Supplementary school teachers, scouts, representatives of Polish veteran and community organizations, Greenpoint residents and employees of the Polish & Slavic Federal Credit Union. Special posters for the anniversary of the Warsaw Uprising were distributed during the ceremony.

"I would like to thank the Polish & Slavic Federal Credit Union for such a fantastic ceremony commemorating the Uprising. I am here for the second time and intend to be here every year. I am also grateful to

you, our wonderful New York Polish community, who are truly patriotic and raising your children in a patriotic spirit. Honor and Glory to the Heroes!" said Poland's Consul General in New York Maciej Golubiewski.

Those in attendance listened to insurgent

songs, and the ceremony was capped off as everyone sang one of the best known songs led by the senior citizens from the Amber Senior Club in Greenpoint under the artistic direction of Janusz Skowron.



The Fighting Poland flag atop a mast in front of the PSFCU branch in Bridgeview, IL

Guests at PSFCU

The motto of the Polish & Slavic Federal Credit Union is "Our Credit Union is more than a bank", which is a good description of this special combination of a financial institution and a cultural and social center for the entire Polish-American community. An excellent example of this are the meetings with celebrity guests from Poland organized for our Credit Union members in Greenpoint New York and Garfield, New Jersey.

On Saturday August 10, after the only concert of "BAJM" in New York, vocalist Beata Kozidrak had time for just one meeting with fans. It was held on Saturday at our Credit Union's Greenpoint branch at 100 McGuinness Blvd. There was a special cake (made by PSFCU Ridgewood employee, Ms. Halina Medlarz) and time for a chat and photos with a large number of fans.

On August 23 and 24 we hosted Sebastian Mila, former soccer player, who earned 38 caps with the Polish National Soccer Team and scored the memorable second goal in the historic victory over the world champion Germany on October 11, 2014. Meetings with PSFCU members were held at the McGuinness and Garfield, NJ branches.

"The meetings with the Polish community at our Credit Union branches were a real honor for me," said the soccer star after he met with many fans at each of the branches, shaking hands with everyone, writing autographs and posing for souvenir photos. Sebastian Mila was also the guest of honor at the 28th Kazimierz Deyna Memorial

Soccer Tournament, which took place on August 25 and 26 in Hope, New Jersey. "It was a great event meant not just for sports and a good time, but most importantly uniting Polish people living on foreign soil," said Mila after the event organized by the Polish-American Soccer Association, with PSFCU as the main sponsor.



Foreign Exchange Wire Transfer Services

Do you need to pay bills or make a payment of a specific amount abroad in local currency? Do you want to avoid unfavorable currency exchange rate in the destination country? PSFCU now offers the Foreign Exchange Wire Transfer Services (FX Wires). This means that PSFCU members are able to send wires in any currency to the beneficiary country, including Polish zloty to Poland. Our service is competitively priced and should be an exciting new benefit for our Members.

Our Credit Union members taking advantage of the new money transfer service in the foreign currency can count on very low fees:

- \$20 for transfers up to \$10,000
- \$30 for transfers over \$10,000

This is a very attractive offer for making Polish zloty transfers to Poland. The transfers are secure and competitive when compared to services offered by other companies offering similar services. An additional advantage is that transactions can be made at any PSFCU branch, without the need of exchanging the currency and sending it through a different service provider.

Daily exchange rates change at 4pm on weekdays, with the Friday rate staying in effect through Saturday.



For more information about this exciting new service, visit our nearest branch or contact Member Services Center at 1.855.PSFCU.4U.

Offer only for PSFCU members. Other restrictions may apply.

September Promotion

Back To School? Let us help! Get a promotional rate of 1.99% to 2.99% APR¹⁾ for 9 months on qualifying credit card purchases.

Get a promotional rate for 9 months on qualifying credit card purchases made between August 15 and September 30, 2018:

- Liberty (student) cards: 1.99% APR¹⁾
- All other cards: 2.99% APR¹⁾

Taking advantage of the promotion is easy! All existing cardholders with PSFCU consumer VISA[®] Credit Card are automatically enrolled. Just use your PSFCU VISA[®] credit card to purchase qualified items

between August 15 and September 30, 2018, and you'll automatically receive the low promotional rate for 9 months from the date of the first qualifying purchase.

Qualified promotional purchases include: Stationery & Office Supplies, Books, Men's and Women's clothing, Sports apparel and Sporting Goods, Children's and Infant's Wear, Family Clothing, Miscellaneous Apparel and Accessories, Electronics and Computer Equipment and Software, Schools, colleges and universities, Correspondence, business and vocational

schools, Other qualified educational services.

Don't wait. Take advantage of the promotion today. The offer will expire on September 30, 2018.

1) APR=Annual Percentage Rate. After the 9-month promotional period on qualified purchases ends, standard APR for purchases will apply. As of 9/01/2018 standard APR for purchases varies between 9.74% and 16.74%. This APR will vary with the market based on the Prime Rate. Business credit cards are excluded from this offer. PSFCU shall determine which purchases qualify for the promotion. This promotional rate offer cannot be combined with other promotions. Other restrictions may apply. Please contact PSFCU for additional information. New accounts that are still in the incentive period for purchases are excluded from this offer.

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Your savings federally insured to at least \$50,000 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency
EQUAL HOUSING LENDER
 PSFCU is an Equal Opportunity Lender.

At our Credit Union

August is field work time for branch employees of the Polish & Slavic Federal Credit Union. A time for festivals, outdoor concerts, church and local weekend picnics, as well as daily work with the local community.

Harvest Festival with the PSFCU

The Harvest Festival of the Association of Polish Clubs was held on August 19 at the church grounds of the Pauline Fathers at St. Rosalie Parish in Harwood Heights, Illinois. For nine years, the Polish Harvest Festival has been attended by representatives of the Polish & Slavic Federal Credit Union, which very generously supports many Polish cultural, educational and community initiatives in and around Chicago. Again this year, branch employees from Norridge (along with Branch Manager Katarzyna Kwatekiewicz) and Glendale Heights worked at the PSFCU stand.

Highlanders from Clifton

As every year, the members of the Polish



Highlanders Association of New Jersey, Kazimierz Przerwa-Tetmajer Group 6, held their Highlander Picnic in Clifton, NJ. As always, employees of the PSFCU Clifton branch along with Manager Marzena Fernandes were present at the event.

Thanks to the Hero

As announced, PSFCU Maspeth Branch Manager Malgorzata Leniartek bestowed on Mieczyslaw Madejski (Commander of the "Topornicki" platoon in the Home Army "Zoska" battalion during the Warsaw Uprising) a poster with his likeness, with the words of gratitude spontaneously written by



our Credit Union members. You may recall that he raised the white and red flag with the symbol of the Polish Underground on August 1 outside the PSFCU headquarters. The poster with his picture was distributed that day at PSFCU branches on the East Coast.

A Visit by Scholarship Recipients

On Friday August 17 the PSFCU headquarters in New York hosted three participants of the Presidential Study Trip, which was a part of the PSFCU Scholarship Program for 2018. During their visit, Victoria Cegielski, Joanna Kopko and Magdalena Kobeszko presented us with our Credit Union scarf signed by Polish President Andrzej Duda in Warsaw in June. We thank them for their visit and wish all our Credit Union scholarship recipients all the best as they make their way through in life!



PSFCU AUTO LOANS

as low as

2.55% APR*

Sometimes color is the hardest choice...

*Annual Percentage Rate - APR as of 09/01/2018. The rate and APR includes you receive will be based on your credit history and other factors. Registration of automatic loan payment from a PSFCU checking account is required to obtain the above rate. Without automatic payment from a PSFCU checking account, the rate will be 0.25% higher. All loans are subject to credit approval and verification. Applicant must be at least 18 years old. Products and rates are subject to change without notice. Products are not available in all states. PSFCU membership is required. Other restrictions may apply.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
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 PSFCU is an Equal Opportunity Lender.