

## MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

It has been nearly two months since we all have been living in a new reality that has changed every aspect of our everyday lives - family, professional and social. We have all been forced to radically change our lifestyle, dictated by the concern for our own health and that of our loved ones.

The Polish & Slavic Federal Credit Union was able to adapt its operations to the new conditions in a very short time and offers its services to our members without interruption while ensuring the safety of both you and our employees.

At this point I would like to extend my sincere thanks to the ladies and gentlemen working in 20 branches of our Credit Union who continue serving our members despite many new worries and challenges. Next to our members' loyalty, dedicated and professional employees are the foundation of our Credit Union's success.

The current situation also creates many questions about the future of the U.S. economy, but also that of the entire world. The Polish & Slavic Federal Credit Union has for several years adopted, as one of the two foundations of its development strategy, the maintenance of a strong capital position consisting in preserving a minimum capitalization ratio of 10%. This strategy espe-



cially bears fruit in the difficult times we are in now - in times of an economic crisis.

The strong capital position also allows us to fulfill the mission of the leader of the Polish community in the United States in a situation when Polonia particularly needs support and help. This goal is served, e.g. by a special fund established by the Board of Directors of the Credit Union, intended to support the initiatives and activities of associations and organizations directly providing assistance to the members of the Polish-American community that are most affected by the pandemic.

I would like to express my special thanks and admiration to all those of you who, as

health care providers, ambulance personnel, policemen and firefighters, are at the forefront of the fight against coronavirus. As members of the Polish-American community, we are very grateful to you and we will never forget what you are doing for all of us today, risking your health and lives.

I wish all the members of our Credit Union health and optimism, which should fill our families, homes and work as soon as possible.

Sincerely,

Krzysztof Matyszczuk  
*Chairman of the PSFCU Board of Directors*

## PSFCU Helps the Polish-American Community



### PSFCU In Numbers

information as of March 31, 2020

Assets

**\$2,095,913,246**

Loans

**\$1,166,505,200**

Net worth

**\$210,767,395**

Number of Members

**102,152**

From the first days of the COVID-19 pandemic, the Polish & Slavic Federal Credit Union has been helping PSFCU members and the entire Polish-American community. As a leader of the community, our Credit Union provides assistance on its own and supports other charitable organizations.

Our priority is assisting people most affected by the coronavirus: the elderly, lonely, sick, those unable to buy the most needed products themselves due to quarantine.

In Chicago, our Credit Union provided meals to those under the care of the Single Mother House, to priests from the parish of St. Jack in the popular Jackowo district who were quarantined after being infected with COVID-19 virus; assistance was also provided to the families of teachers from the Juliusz Słowacki Polish School who were affected by the pandemic. In New Jersey, PSFCU sponsored food parcels for

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## PSFCU Helps the Polish-American Community - cont.

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the parishioners most in need at the St. Casimir parish in Newark. Also, at New York's Greenpoint, our Credit Union sponsored the delivery of food to all those who were unable to leave their houses and buy it themselves.

PSFCU sent special food parcels with products imported from Poland to about 200 doctors and nurses (who are also members of our Credit Union) who work on the frontline of the fight against the pandemic, looking after those infected with COVID-19.

### Special PSFCU Fund

Our Credit Union also supports organizations that provide assistance to people, especially those affected by the COVID-19 virus pandemic. To this end, the PSFCU Board of Directors decided to set up the PSFCU Coronavirus Re-

lief Fund for this purpose. Initially, \$ 250,000 was earmarked for the Fund, with the stipulation that this amount may be increased as required.

Thus far, the following parishes and organizations have received support from the Fund to help the elderly, the ill in need of care and those most affected by the COVID-19 pandemic:

- North Brooklyn Development Corporation (Brooklyn, New York)
- St. Blase Parish (Summit, Illinois)
- St. Casimir Parish (Newark, New Jersey)
- The Holy Trinity Polish Pastoral Mission (Chicago, Illinois)
- St. Ferdinand Parish (Chicago, Illinois)
- St. Stanislaus Kostka Parish (Brooklyn, New York) in cooperation with a group of volunteers of Greenpoint Homeless SOS

- St. Stanislaus Bishop & Martyr Parish (Manhattan, New York) in cooperation with Good Samaritan Community (Brooklyn, New York)

- Gift from the Heart Foundation (Schiller Park, Illinois)

- Polish Filmmakers NYC (New York, New York)

„As a leading Polish-American organization, we take actions to help both our Credit Union members and the entire Polish community in these difficult times. The first victims received assistance at the beginning of April, but we do not intend to stop there, while encouraging other Polish community organizations to join in the aid campaign,” said PSFCU President/CEO Bogdan Chmielewski.

Requests for financial support can be sent by organizations to: [relieffund@psfcu.net](mailto:relieffund@psfcu.net).

## Pay with the PSFCU VISA® Debit Card

The contactless PSFCU VISA® Debit Card means safe and convenient shopping in stores and online.

PSFCU offers two types of VISA® debit cards: individual and business cards. The PSFCU debit card is the only card that both gives you access to funds in your account and allows you to easily make everyday purchases around the world. The PSFCU debit card holder does not need to have a credit history. When making a payment with a debit card, the money is automatically drawn from the card owner's checking account.

The card currently offered by PSFCU also gives you the option of conveniently and securely making contactless pay-

ments. Regardless of whether you tap, insert or swipe the card through the reader, use it everywhere to pay for purchases, meals or travel. Important: in order for your debit card to remain active, you must make at least one transaction per year.

### Convenient and practical

You can use the PSFCU Debit Card for daily purchases in stores, restaurants and perform transactions wherever VISA® cards are accepted. You can also use it as reserve cash - use your debit card to withdraw cash at any bank without additional charge. You do not need the PIN number; all you need is to provide a photo ID.

The debit card can be used to withdraw cash from over 30,000 surcharge-free Mon-

eyPass® network ATMs as well as make cash withdrawals and deposits at all PSFCU ATMs. There is an additional advantage: your PSFCU VISA® Debit Card is accepted worldwide and is 100% protected against financial fraud.

### Secure Online

PSFCU recommends that all debit card users using online services register their card on the Verified by Visa® website as soon as they receive it. The Verified by Visa® service provides additional security when shopping online: it helps prevent unauthorized transactions by confirming the identity of the person making the transaction with an additional password.



\*PSFCU membership required. The contactless indicator  on a checkout terminal means a merchant accepts contactless payments. Other restrictions may apply.



## Banking From Home

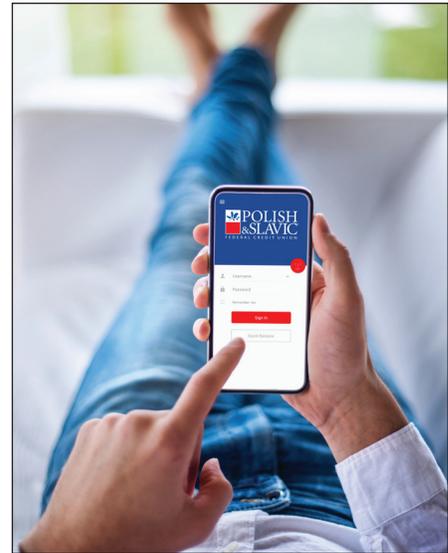
Do you want to have access to your finances from home? Nothing can be easier. By using Online Banking or Mobile Banking application, you have access to your PSFCU accounts at any time.

The COVID-19 pandemic has had an amazing impact on the work and personal life of all of us. As recommended by federal authorities, the Polish & Slavic Federal Credit Union encourages all members of our Credit Union to avoid visiting branches and instead use our electronic services as much as possible. We remind you that most transactions can be performed anywhere, anytime - 24 hours a day - using PSFCU Online Banking or our Mobile Banking application.

PSFCU Online Banking enables you to:

- check your account balance,
- manage your credit card account,
- set up and manage bill payments,
- transfer funds between your accounts,
- apply for a loan or credit card (we currently offer 0% APR for 20 months for purchases made with new credit cards),
- locate the nearest one of over 30,000 MoneyPass® network ATMs, available surcharge-free to members of our Credit Union.

In addition, our Mobile Banking application allows you to deposit checks to your checking account up to the daily limit of \$ 4,000, and in some cases up to \$ 6,000.



## Attractive Credit Card

Be prepared for everything that life brings you. Apply online for a new PSFCU VISA® credit card today and take advantage of promotional introductory rate.

In difficult times, such as the current COVID-19 pandemic, a sense of security is of particular importance. The new PSFCU VISA® credit card with the promotional introductory rate of 0% APR\* on purchase transactions gives you confidence in these troubled times.

### Choose the card that suits you

Applying for a credit card has never

been easier. Simply visit our www.psfcu.com website and find the *Credit Cards* tab. Then decide what you expect most from your new credit card. If you want an attractive loyalty points and cash rewards program, and no foreign transaction fees, the Elite VISA® Signature card will be the natural choice. In turn, the PSFCU Premier card offers points exchangeable for products or travel services. After the introductory promotional period, the PSFCU VISA® Advantage card guarantees a low standard variable interest rate, currently

at 7.99% APR. Students can improve their credit history by getting the PSFCU VISA® Liberty card.

### 0% APR on all cards\*

Regardless of the card you choose, a promotion applies to all of the above: introductory interest rate in the amount of 0% APR for 20 months on all purchase transactions. Don't wait, apply for a new PSFCU VISA® credit card today. If you have any questions, please contact our Member Services Center at 1.855.PSFCU.4U (1.855.773.2848).



# A CARD FOR ALL YOUR NEEDS AT 0% APR\*

## BE PREPARED AT WHATEVER LIFE BRINGS YOUR WAY.



APPLY FOR A NEW PSFCU CREDIT CARD AND YOU WILL RECEIVE THE 0% APR INTRODUCTORY RATE FOR 20 MONTHS

\*APR = Annual Percentage Rate. Promotional initial interest rate of 0.00% APR applies to all purchase transactions on new consumer credit cards, except for cards secured with deposit, received from 15 January to 31 May 2020 and made within 20 months from the date of opening the credit card account. The promotion does not apply to changing the type of card. All loans are subject to credit approval and verification. The interest rate obtained will depend on your credit history. After the introductory period, the standard variable interest rate will apply, currently in the amount of 7.99% to a maximum of 18.00% APR. The standard interest rate may change depending on the Prime Rate on the first day of the billing cycle. Prime Rate is published in the „Money Rates” section of The Wall Street Journal on the first day of each quarter (January, April, July, October). PSFCU membership restrictions apply. Other restrictions may apply.



PSFCU is an Equal Opportunity Lender.

## Online Wire Transfers

PSFCU offers our Credit Union members both domestic and international money transfer service. Now you will also be able to request a wire transfer using the PSFCU Online Banking. It is a convenient way to send funds to selected people from the confines of your home.

In order to request a wire transfer, you will need to provide the following information:

- First and last name of the person receiving the funds as well as the name and address of his/her financial institution,
- SWIFT or ABA codes of the financial institution receiving funds in the event of international transfers (please remember that all electro-

nic transfers sent to the European Union - and thus Poland - should include the Beneficiary's bank number in the IBAN format and the BIC/SWIFT code),

- Account number of the person receiving the funds.

### How to request a wire transfer

First, look for the *Transfers & Payments* tab in PSFCU Online Banking. To request a transaction, you must first create a list of *Wire Payees*. Then select *Add New Wire Recipient* and enter the necessary personal and financial institution data.

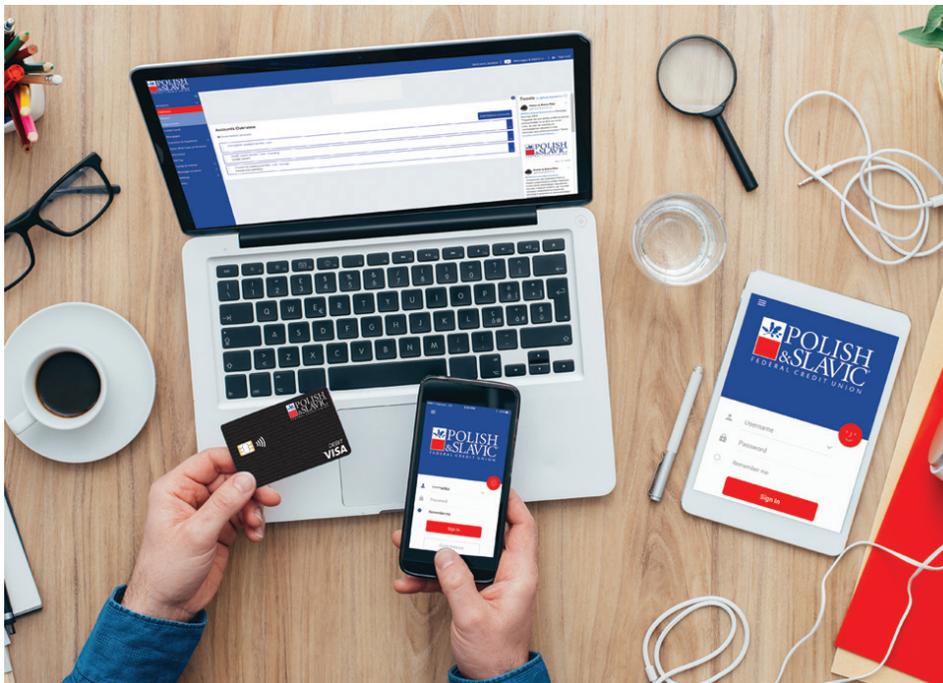
To order a transfer, go to the *Make a*

*Transfer* tab, select the account from which the funds will be sent, select the *Wire Transfer* option and choose the correct recipient. After checking if the data is correct, you can enter the transfer amount and add a comment. A pop-up window will appear with the *Confirm Your Transfer* button. After you click it,

you will receive information confirming your request to transfer funds.

You will receive an email from PSFCU confirming the execution of the transfer. If you request a wire transfer by error or make a mistake while making it, you can cancel the order. From the moment the confirmation is sent, you will still have 30 minutes to cancel your request.

Online wire transfers are an easy and secure way to transfer funds without leaving your home. Register for PSFCU Online Banking and start using them today.



## PSFCU Online & Mobile Banking

Your finances at your fingertips

www.psfcu.com

Membership restrictions apply. You must be a registered Online Banking user to be able to use Mobile Banking. Internet connection fees may be applied by your cellular service provider. Other restrictions may apply.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government  
**NCUA**  
 National Credit Union Administration, a U.S. Government Agency

**EQUAL HOUSING LENDER**

PSFCU is an Equal Opportunity Lender.