

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



The year 2022 is now coming to an end. It was dominated by the tragic events related to Russia's aggression against Ukraine, and the resulting economic and inflationary upheaval that affected virtually all of us. Members of our Credit Union once again showed that they are familiar with the concept of solidarity and financially supported Ukrainian refugees in Poland. Let me remind you that along with the PSFCU grant, we raised \$370,000 for this purpose! In reference to the fighting Ukraine, on November 17, we unveiled an exhibition of drawings showing the perception of the tragedy of war by Polish children during World War II and Ukrainian children during the recent Russian aggression. The exhibition was co-organized by the Permanent Mission of the Republic of Poland to the United Nations in New York, and the grand opening was attended, among others, by Polish and Ukrainian representatives to the UN - Ambassador Krzysztof Szczerski and Ambassador Sergiy Kyslytsya. The very title of the exhibition, "Mom, I Don't Want War," shows the enormous trauma that children experience during war no matter where or when it takes place.

On November 25, together with the Children's Smile Foundation, we launched

the 9th edition of the "Children's Holiday Smile" fundraiser. This year, we invite our members to support children's hospices in Lodz, Torun and Kępie Zaleszanskie, and as always, children in the care of the Children's Smile Foundation. In previous years, our members have shown tremendous generosity - we raised more than \$1 million in total. I am confident that this year will be similar as well.

In addition to you - our members, dedicated and professional employees are the pillars of our Credit Union's success. Many of them have spent most of their professional lives at PSFCU. I would like to extend special thanks and congratulations to Ms. Barbara Zawlocka - manager of the PSFCU branch in Linden, NJ and Ms. Alina Krukowska - employee at the Business Lending Department, who this month celebrated 35 years of work at our Credit Union.

We are in a period of increased Christ-

mas shopping. For my part, I would like to encourage you to use our credit and debit cards. Each of them is part of a loyalty program where you can earn additional points, as well as cash rewards, depending on the number and volume of transactions you make. I invite you to visit our website or visit our branches for details of these programs.

On the occasion of the upcoming Christmas and New Year, on behalf of the Board of Directors and the Supervisory Committee of our Credit Union, I would like to wish you a healthy, joyful and peaceful Christmas and the realization of your dreams and plans, including financial ones, in the New Year.

Sincerely,

Krzysztof Matyszczuk
Chairman of the PSFCU Board of Directors

"Mom, I Don't Want War" Exhibition at PSFCU



Official unveiling of the exhibition: From left: Ambassador Sergiy Kyslytsya, Ambassador Szczerski, PSFCU President/CEO Bogdan Chmielewski, Chairman of the PSFCU Board of Directors Krzysztof Matyszczuk

An exhibition of drawings by Ukrainian children depicting the horrors of the Russian aggression and historical drawings of Polish children traumatized by World War II was officially unveiled on Thursday, November 17 at the headquarters of the Polish & Slavic Federal Credit Union located at 100 McGuinness Blvd. in Brooklyn, New York. Guests of honor at the ceremony included

Ambassador Krzysztof Szczerski, Permanent Representative of the Republic of Poland to the United Nations and Ambassador Sergiy Kyslytsya, Permanent Representative of Ukraine to the United Nations.

In welcoming the guests in attendance, Mr. Bogdan Chmielewski, PSFCU president/CEO remarked that "one of the pur-

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PSFCU In Numbers

Information as of October 31, 2022

Assets

\$2,535,017,359

Loans

\$1,477,626,188

Net worth

\$238,527,388

Number of Members

112,145

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poses of the exhibition is to appeal to the conscience of all of us, especially politicians and military leaders, to do everything possible to prevent war.” Chairman of the PSFCU Board of Directors, Mr. Krzysztof Matyszczyk, in turn, talked about the importance of this exhibit and expressed hope that many more people will come to see the pictures on display.

In his short speech, Ambassador Szczerski thanked the Polish & Slavic FCU for hosting the exhibition. “I believe this exhibition is special because the horrors of war seen through the eyes of the children are exactly the same no matter the place in the world,” Amba-

sador Szczerski said.

Ambassador Kyslytsya of the Ukraine Mission to the United Nations began his remarks concerning the exhibition with a quote from Ecclesiastes: “What has happened, will happen again and there is nothing new under the Sun,” he said. “This tragedy, what happened between 1939 and 1945 in Poland is happening again.”

The exhibition, a Polish-Ukrainian archival project, was prepared by the Polish National Archives and Ukrainian Mom, I See War Foundation, and was shown under the auspices of the Permanent Mission of the Republic of Poland to the United Nations in New York.

PSFCU Calendar

You can already pick up our 2023 calendars at the branches of the Polish & Slavic Federal Credit Union. Their subject is the person of Nicolaus Copernicus. The year 2023 marks the 550th anniversary of the birth of the great astronomer who “stopped the Sun and moved the Earth.” Our Credit Union’s calendar commemorates the famous Pole and summarizes his achievements.

Nicolaus Copernicus was an outstanding son of the age of humanism and of the Polish land. He was an astronomer, economist, physician, civil servant, lawyer, translator, mathematician and cartographer. He was educated at the most prestigious universities of the time. He studied mathematics in Cracow, law and medicine in Bologna, Italy and canon law in Ferrara, Italy. Today his work „*De revolutionibus orbium coelestium*” is considered a milestone in the field of modern astronomy.

The person of Nicolaus Copernicus is known throughout the world. His discovery revolutionized all our knowledge of the world in which we live.

We can find the image of Nicolaus Copernicus not only in painting, sculpture or numismatics. For over 500 years his achievements have been mentioned in many fields of science, art and literature. Every Pole, from his earliest years, knows and repeats the phrase: „He stopped the Sun, moved the Earth, the Polish tribe gave him birth”. It never fails to fill us with pride.

Our calendar is not only an instrument that measures time, it is also a document that reminds us of important dates, outstanding figures and special places that must not be forgotten. We believe that this year’s calendar will serve as a kind of treasure trove of facts about Nicolaus Copernicus. We invite you to pick up a copy of the calendar at PSFCU branches.



Children’s Holiday Smile for the Ninth Time at PSFCU

In keeping with the PSFCU tradition, the Children’s Holiday Smile charity campaign began on Friday, November 25, right after Thanksgiving.

The holiday season is a time of many positive moments, resolutions and actions. For many people, the meaning of the holiday spirit is encapsulated in a heartfelt, helping hand. Our Credit Union’s members have proven this in eight previous Children’s Holiday Smile campaigns. Since 2014, together we have managed to raise more than \$1 million for children in need. The collected funds have been donated to 19 hospices in Poland, a hospice in Vilnius, Lithuania and to the Children’s Smile Foundation in New York. For several years, the patronage of the “Children’s Holiday Smile” campaign has been held by the First Lady of Poland, Agata Kornhauser-Duda.

This year’s list of beneficiaries includes: **“Lodz Hospice for Children - Lupkowska” Association, Lodz** – hospice des-

ignated by the First Lady of the Republic of Poland, Agata Kornhauser-Duda – **Account number: 1491123**

Nadzieja (Hope) Hospice, Torun - Account number: 1491129

Angel House Hospice, Kępie Zaleszanskie - Account number: 1491132

Children’s Smile Foundation, NY - Account number: 1491138

For more information on the activities of individual hospices, visit www.NaszaUnia.com in the news section.

To make a donation, please fill out a special coupon at one of the 21 branches of the Polish & Slavic Federal Credit Union and deliver it to the cashier. Deposits can also be made as transfers between accounts using Online Banking or PSFCU’s Mobile Banking app (in this case, in the name section, please enter: CSF and then the corresponding account number).

We cordially invite you to take part in this year’s campaign, which will last until December 31, 2022



Which PSFCU Card Will You Use to Buy Presents?

Take advantage of My Special Offers and find the product that best suits your needs and capabilities. What are My Special Offers? These are customized offers for Polish & Slavic Federal Credit Union members. By clicking on the My Special Offers tab located at the top of the hamburger menu in your Online or Mobile Banking, you can check the products and offers individually selected for you. It's time to plan your Christmas shopping and New Year's ventures. My Special Offers will be the best starting point!

The Christmas shopping season is in full swing. If you plan to purchase some of the gifts on your Christmas lists by paying with a credit card, be sure to plan ahead. Remember that using credit cards responsibly can improve your credit score, help you qualify for a home purchase or facilitate online shopping transactions. Sticking to a few basic rules and being vigilant can help you use your credit cards effectively. By managing your finances wisely, you can reap the benefits of using a credit card.

First, decide which card is most suitable for you. When looking for the best card, you should analyze several factors. Always check:

- current interest rates
- credit card limit options
- possibility to transfer balances from other institutions
- amount of annual fees
- points and rewards programs offered.

If you only pay a portion of the card debt balance each month, a card with a lower interest rate may be a good choice. Conversely, if you pay off the entire debt balance each month, you may want to consider a card with a higher interest rate, but with more opportunity to earn points and rewards.

If you have any questions, please contact our Credit Union branches or call PSFCU Member Services Center at 1.855.PSFCU.4U (1.855.773.2848).

Applies to qualifying transactions made with eligible PSFCU debit card during a promotional period from 12/1/22 to 12/31/22 excluding PIN transactions. uChooseRewards® is a loyalty program available to PSFCU VISA® Debit cardholders. Must register with uChoose Rewards® Program to earn points. For details refer to the uChoose Rewards® Program terms and conditions. uChoose Rewards® Program is a registered trademark of Fiserv, Inc., an unaffiliated third party vendor of PSFCU. All promotions are available to members in good standing. PSFCU membership required for all products and services. Offerings, rates, terms and conditions are subject to change without notice. Other restrictions may apply. Other restrictions may apply.



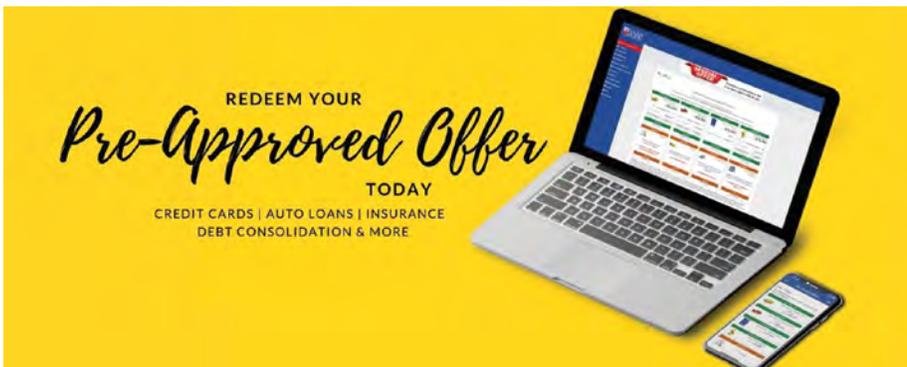
Throughout December, Get 3 uChoose Rewards® Points For Every Dollar Spent!

Do you use a PSFCU Debit Card that is enrolled in the uChoose Rewards® program? If yes, December will be your favorite month of the year!

As a part of our holiday promotion, making a signature transaction using your PSFCU Debit Card for Bill Pay and digital payments between December 1 and 31, 2022 will earn you 3 points per dollar! Here's the simplest calculator - if you spend an average of \$1,000 dollars a month paying with your PSFCU VISA® Debit Card and accumulate 500 points, in December 2022, spending \$1,000 will earn you 3,000 points. Points aggregate at the end of each month, the system informs you until when they are valid and how many points you should redeem for products, services or gift cards to avoid their

expiration. Many users have already been convinced of the benefits of the uChoose Rewards® program! Join them to fully enjoy the functionality of the PSFCU VISA® Debit Card.

Personal, business and children's cards can be registered for the uChoose Rewards® program. Normally, in the uChoose Rewards® program, the user receives 1 rewards point by spending \$2. In addition, the owner of a registered card receives: 1,000 points for registering for the uChoose Rewards® Program - (personal and business cards); 2,500 points for the first transaction - (personal and business cards); 500 points on the anniversary of card ownership - (personal and business cards), and 1,000 points on birthdays - (personal cards only).



Available offers can be viewed and redeemed after logging in to your PSFCU Online Banking, Mobile Banking or in Branch. The available offers are based on an initial criteria for creditworthiness and other factors such as share, loan, and service usage as of November 2022 and were individually prepared for qualifying members. PSFCU reserves the right to rescind an offer for a product that was already obtained after the offers were generated. Taking advantage of one or more of the available offers may affect the preapproved status of any remaining offers. Rates are subject to change and certain restrictions may apply. Please refer to your online banking home screen for full product details and disclosures. Products and Services available to PSFCU members.



At PSFCU Branches

The first quarter of the school year at Polish schools is a time of solemn oaths by first graders and anniversaries of educational institutions. We are pleased that PSFCU is part of these important events and that we can celebrate together with school communities.

Last month, our Mount Prospect, IL branch representatives visited the Ignacy Jan Paderewski Polish School in Niles, taking part in the first graders oath ceremony. The ceremony was held at the Polish Museum in Chicago.

The Trenton, NJ branch was invited to celebrate the 30th anniversary of the St. John Cantius Polish Language School in Philadelphia. This celebration was held on October 23, 2022.

Seventy first-graders took their oath at the King Casimir the Great School in Orland Hills. Representatives from the Orland Park, IL branch took part in this momentous event.

A ceremony was also held on Sunday, October 23, to unveil a commemorative plaque dedicated to Rev. Peter Zenadzan, a distinguished member of the Polish community. The honorary name „Msgr. Peter Zendzian Way” was also officially given to a section of 61st Street in Maspeth. Rev. Peter Zendzian was the pastor of Holy Cross and St. Matthias parishes,

among others. His special place in the hearts of the Polish community and the city’s residents and parishioners was emphasized in solemn speeches marking this occasion. The event was attended by the manager of the Maspeth, NY branch, Malgorzata Leniartek.

On November 5, PSFCU representatives attended a banquet celebrating the 85th anniversary of Cracovia Manor, in Wallington, NJ. Congratulations, well wishes and wonderful music flowed throughout the evening filling the elegant interior of Cracovia Manor.

An exhibition dedicated to Kazimierz Gorski, „the all-time coach,” was officially unveiled on October 13 at the branch of the Polish & Slavic Federal Credit Union located on McGuinness Blvd. in Brooklyn. The event was attended by guests from Poland: Slawomir Majcher, director of the Museum of Sport and Tourism in Warsaw; Krzysztof Gorski, director of the Office of International Cooperation and Trade at the Polish Post



Headquarters; Dariusz Gorski, son of Coach Gorski, and a representative of the Kazimierz Gorski Foundation.

Heartfelt congratulations and best



wishes were passed to Ms. Barbara Zawlocka, manager of the PSFCU branch in Linden. Last month, Ms. Zawlocka celebrated 35th anniversary of her work at our Credit Union. Ms. Alina Krukowska at Business Lending Dept. celebrated similar anniversary. Such beautiful anniversaries make us reflect deeply that exceptional people are entrusted with functions in which they are leaders. This special celebration shows that PSFCU is an institution built steadily and with the efforts of many dedicated people like Ms. Zawlocka and Ms. Krukowska. This is a further confirmation that our Credit Union is more than a bank!

Every year in November, PSFCU volunteers and employees participate in the „Become a Santa Claus” campaign by purchasing gifts for children from orphanages in Poland. Before this year’s Christmas, gifts in the form of clothes and toys will be provided to as many as 137 children from Child Care and Education Centers in Zambrów, Lomza, Warsaw and Elk.

Since the launch of this campaign in 2006, PSFCU employees and volunteers have paid for gifts for nearly 930 children in orphanages in Chociul, Cieszyn, Debica, Golanka Dolna, Jawor, Katy Wroclawskie, Krasne, Stalowa Wola, Tuchola, Walbrzych, Bielsk Podlaski, Zambrow, Lomza, Lviv, Bielsko-Biala, Legnica, Warsaw and Elk.



SAVE WITHOUT LOSSES, LIVE ON YOUR OWN!

No penalty fees for early withdrawal of the Term Share Certificate opened between October 15th and December 31st 2022, when you apply for a mortgage at PSFCU and use withdrawn funds to cover your down payment.

Offer applies to Term Share Certificates opened during the promotional period from October 15 to December 31, 2022, provided that share certificate balance is used by qualified member(s) to fund a down payment on a residential mortgage obtained from the Polish & Slavic FCU.

Term Share Certificate: The minimum opening balance is \$ 500.00. Early withdrawal penalty will be waived if certificate closes before maturity to be used to fund a down payment on a residential mortgage obtained from Polish & Slavic FCU, provided that member qualifies for the mortgage. Otherwise, early withdrawal penalty will apply. The amount of penalty is based on the term of the share certificate and is disclosed in the Truth-In-Savings disclosure. Refer to rate sheet for share certificate terms and APYS.

Mortgages: Member(s) must qualify for residential mortgage. All loans are subject to credit approval and verification. The rate will be based on applicant’s credit history and other factors. Private Mortgage Insurance (“PMI”) may apply if down payment is less than 20% of property value. PSFCU reserves a right to end promotion anytime without a notice. All products and services are for PSFCU Members only. Other restrictions may apply.

