

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,

Polish & Slavic Federal Credit Union participates in many important events in the lives of our members. Very often, we help them buy their first car, first home or get their first credit card. We offer a whole range of financial services to our members, being the first financial institution used by Polish children and youth. At the same time, we take an active part in the life of the Polish community in the United States. In the past weeks, we participated in ceremonies commemorating Poles murdered 85 years ago by the NKVD in Katyn. With a memorial roll call and the laying of flowers, we commemorated the victims of this crime at the Katyn Memorial in Jersey City, NJ and at St. Adalbert's Cemetery in Niles, IL. We also paid tribute to the victims of the Smolensk disaster at the Shrine of Our Lady of Czestochowa in Doylestown, PA.

In addition to our efforts to nurture the commemoration of our history, the mission of the Polish & Slavic Federal Credit Union is to actively participate in educational, cultural and social events that strengthen Polish identity in America. Last fiscal year alone, we allo-



cated a total of more than \$3.95 million to support the activities of Polish organizations, schools and parishes, as well as scholarship funds for young, talented members of our community.

Our social activities are proof that together we can do more - build, strengthen and pass on shared values and traditions. As a particular source of pride, we started a new initiative in cooperation with the Catholic University of Lublin - a program of two-week summer internships in Poland. This is a unique opportunity for

young PSFCU members to gain new experience, deepen their ties to their homeland and learn more about the heritage of their ancestors. I encourage all eligible individuals to apply, as the deadline for applications is May 11.

At the same time, we are making sure that our Credit Union's financial offerings meet the real needs of our members. That's why we have extended our March auto loan promotion, continuing to offer exceptionally attractive interest rates

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We Remember Our Heroes

In April, the Polish community in the United States once again gave expression to its memory, unity and commitment to the national history. In three places - at the Katyn Memorial in Jersey City, NJ, at St. Adalbert's Cemetery in Niles, IL, and at the Shrine of Our Lady of Czestochowa in Doylestown, PA - ceremonies were held to commemorate two tragic events in modern Polish history: the 85th anniversary of the Katyn Forest massacre and the 15th anniversary of the Smolensk Disaster. Each of these events brought together representatives of local authorities and the Polish-American community. The anniversary celebrations were attended by representatives of Polish organizations, schools, scouts and clergy.

The Katyn Forest Massacre, carried out in the spring of 1940 by the Soviet NKVD,

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PSFCU In Numbers

Information as of March 31, 2025

Assets



\$2,646,680,378

Loans



\$1,561,122,144

Net worth



\$281,927,003

YTD net income



\$4,430,649

Number of Members



123,466

TIME TO BREAK THE BANK!

Open a new Minor Account **\$75**
at PSFCU and get

+ no fee for coin machine on Minor accounts



Promotion is valid from April 1 until June 2, 2025. Membership restrictions apply to open a Minor Account. Minimum balance of \$10 is required to open the account. Offer open to any person who currently does not have a PSFCU Minor Account nor had a PSFCU Minor Account within the past 12 months. One bonus of \$75 per person applies. The bonus deposit will be available for withdrawal after the period of 1 year unless exceptional circumstances occur. Bonus deposit is subject to IRS reporting. Other restrictions apply. Offer can be discontinued anytime without notice.

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**EQUAL OPPORTUNITY
LENDER**

PSFCU is an Equal Opportunity Lender.

We Remember Our Heroes - cont.

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starting at 3.95% APR. In addition, we have added to our offer the opportunity to purchase vehicle mechanical protection insurance, through which you can protect yourself against the cost of repairs beyond the standard manufacturer's warranty. You can find all our current promotions, including details of additional insurance, on our website, at PSFCU branches and on social media.

Building a community based on remembrance, mutual support and trust, and providing the highest quality of financial services is a mission we pursue every day. We are pleased that together with you we can create such a strong community here in the United States.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

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claimed the lives of more than 22,000 Polish officers and representatives of the civilian elite. The truth about Katyn was covered up for decades, and its disclosure became a symbol of the struggle for memory, justice and national identity. The Smolensk Disaster of April 10, 2010, in which 96 people have perished, including Polish President Lech Kaczynski and his wife, members of the government, the clergy and representatives of the Katyn families, has reconnected the fate of Katyn with the pain of modern generations of Poles.

For many years, the Polish & Slavic Federal Credit Union has actively participated in the commemoration of Poles who lost their lives as a result of these two events. This was also the case this year, and the presence of representatives of our Credit Union in Niles, Jersey City and Doylestown is an expression of solidarity with our compatriots in Poland and a deep need to cultivate the historical memory of our nation.



PSFCU Branch Managers



Hanna Olszowska – manager of the PSFCU Branch in Maspeth, NY

A Varsovian by birth, a New York resident by choice, Hanna Olszowska has been with our Credit Union since the beginning of her career in the United States.

"I started working at the Polish & Slavic Federal Credit Union over thirty years ago, having been hired at the Greenpoint branch. I remember an extremely warm and pleasant reception by the management and other employees, and I especially recall the very cordial attitude of Ms. Grazyna Michalczyk, who was then working as a systems operator. Anyway, I have always been very fortunate to have great people along my career path. Starting at the Greenpoint branch where I began working part-time in the archives of our Credit Union, then in Fairfield, NJ in the loan servicing, then back to Greenpoint in the Member Services Department, from where, under the leadership of Zbigniew Rogalski, I moved to the new branch in Maspeth. I worked at the Maspeth branch as an assistant manager for the last ten years until 2023, under the leadership of the unforgettable late Malgorzata Leniartek. I am grateful for all those wonderful people who influenced my work and career. And now the time

has come for me to become a mentor."

Hanna Olszowska is the manager of the Maspeth branch, which currently has eight employees. With great dedication, she shares the experience she has gained and coordinates the work of the branch. "We are a close-knit and ambitious team. There is a very pleasant atmosphere in our branch, we approach every customer with respect and understanding, fulfilling our institution's motto: "Our Credit Union is more than a bank." - emphasizes Hanna Olszowska. "We have been cooperating with Polish parishes, schools and organizations for years. These are very good relationships. We thank all PSFCU members for their trust and cordially invite all to the Maspeth branch," she invites.

Privately, Hanna is a bookworm who loves animals and nature. She is interested in unconventional medicine and promotes a healthy lifestyle. She is a reflective person, enjoying every day, deriving most happiness from helping others.

Summer Full of Adventure? Only With PSFCU Signature Elite Credit Card!

Are you planning to taste delicious Italian ice cream in Venice? Take a cruise on the blue waters of the Caribbean Sea or maybe go for a family weekend in the mountains? No matter where you plan to go on vacation this year, take not only your luggage but also your PSFCU VISA Signature Elite credit card.

The VISA Signature Elite card is the perfect travel companion and the key to worry-free vacations! Our credit card has no annual fee and no foreign transaction fees, so you can use it freely all over the world, without any additional costs. Thanks to the high credit limit of up to \$30,000, you also have financial flexibility and the certainty that you will not run out of funds to complete your trip.

For new cardholders, there will be an attractive introductory rate of 0% APR for the first 9 months on new pur-

chases and 1.99% for 12 months on balance transfers, with no transfer fee. After these terms, the standard interest rate will apply,* which will depend on the cardholder's credit history and other factors.

The PSFCU VISA Signature Elite credit card also allows you to take advantage of the rewards program, where you earn 1.25 CU Rewards points for every dollar spent. The points you earn can be redeemed for cash, airline tickets, hotels or online purchases. Additionally, if you spend at least \$1,500 in the first 3 months, you will receive a bonus of 5,000 points, which is equivalent to \$50.

When you travel with a VISA Signature Elite credit card, you also gain access to a range of insurance and additional services, such as:

- free car rental insurance,

- travel accident insurance coverage up to \$500,000,
- baggage protection in case of delay or loss,
- 24/7 emergency assistance,
- Visa Signature Concierge program to help with reservations and ticket purchases.

For more information, visit www.psfcu.com/VISA-Elite

*Standard interest rates currently start at 16.240% APR



Protect Your Car and Your Budget - With AssureGuard!

Unforeseen expenses can shatter even the best-planned budget. Especially if it involves your car. An engine, transmission or air conditioning breakdown - all this can cost up to several thousand dollars. But it doesn't have to! That's why AssureGuard Mechanical Breakdown Protection (MBP) was created. It's a mechanical breakdown protection program that we're now offering to PSFCU members.

MBP is more than an extended warranty. It is a program that protects you

from the cost of unexpected mechanical defects after the manufacturer's factory warranty has expired. It works not only for cars, but also motorcycles, scooters, ATVs, snowmobiles or even jet boats. But it's the car drivers who most often reach for MBP - and no wonder, since the program was created to deal with the daily, unpredictable reality behind the wheel of new as well as used cars.

Remember, the best protection is that which is ready before it is needed.

Choose wisely. Protect yourself and your car, because it's worth it. Here is why:

- Protection starts from day one.
- You can transfer the coverage when you sell your car.
- The coverage covers damage caused by the failure of other parts of the car, as well as the cost of parts and labor.

Find out more. Visit your nearest PSFCU Branch, call or visit our website at www.psfcu.com/AssureGuard.



NEED A NEW CAR?

PSFCU AUTO LOANS AS LOW AS

3.95% APR

FOR 5 YEARS



Avoid expensive car repair bills with additional Mechanical Breakdown Protection insurance.

*Najniższe dostępne oprocentowanie na 60-miesięczne kredyty na nowe samochody oferowane wnioskodawcom z oceną zdolności kredytowej 740 lub wyższą. Dostępne są również inne stawki i okresy spłaty kredytu. Promocja rozpoczyna się dnia 1 marca 2025 r. i kończy 31 maja 2025 r. Podstawą zatwierdzenia pożyczki jest ocena historii kredytowej i zdolności do spłaty kredytu. Uzyskana rata jest uzależniona od historii kredytowej i innych kredytowych wskaźników. Oferta, oprocentowanie i warunki pożyczki mogą ulec zmianie bez powiadomienia. Kredyty PSFCU nie są dostępne we wszystkich stanach. Oferta wyłącznie dla Członków PSFCU. Bez automatycznej spłaty z konta czekowego w PSFCU, oprocentowanie jest wyższe o 0.25%. Inne ograniczenia mogą obowiązywać.

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EQUAL HOUSING LENDER
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From the Life of Our Credit Union Branches

The May 3 parade in Chicago is approaching fast. To mark the occasion, the election of the parade queen was held for the twenty-sixth time on March 22. The winner was 17-year-old Olivia Kowalczyk, who also received the title of Miss Photo. The First Lady of the Court was Helena Loza, who received a check for \$2500 from PSFCU representatives. The Second Lady of the Court was Patrycja Niżnik, who also won the audience vote.



The jury recognized Marta Kisielewska as the best talent. We congratulate all the ladies and wish them further success!

On March 22, 2025, the Ferdinand Polish School held a talent competition entitled "Millennium of the Polish Kingdom." The contest was held in connection with the 1000th anniversary of the Kingdom of Poland. The young talents were admired by the jury, which included representatives of our Credit Union from Norridge, IL, who presented



the winners with valuable prizes.

At the end of March, a recitation contest was held at the Polish School at St. Hedwig Parish in Trenton, NJ. The PSFCU, which was represented by Barbara Milewski of the Trenton branch of our Credit Union, sponsored the prizes in the contest.

For the past four years, the Brother Albert Chmielowski Polish Saturday School in Chicago has been the organizer of the Inter-School Competition for Traditional Easter Palm. The announcement of the results of this year's contest, combined with the presentation of prizes and an Easter breakfast, took place on April 13 at the school's headquarters at St. William Parish. Ninety-four palms from 18 Polish schools and 2 kindergartens were submitted for evaluation by the competition jury. The jury evaluating the Easter palms included Norridge branch manager Anna Czarnecka-Hebal, who presented the winners with prizes donated by PSFCU.

Every year, on Holy Saturday just be-



fore Easter, our branches are visited by the Easter Bunny. The special guest not only brought a festive atmosphere to our facilities, but also brought smiles to the faces of the youngest PSFCU members who visited our Credit Union with their parents on that day. The Easter Bunny brought sweet gifts to the children.



CELEBRATE SPRING

3.50%

WITH AN 18-MONTH TERM SHARE UP TO APY

*Annual Percentage Yield. Promotional period begins on May 1, 2025 and ends on May 31, 2025. Advertised rate is offered on an 18-month term share with the deposit amount of \$90,000 or more. Other promotional rates for 18-month term shares are available on smaller deposits, respectively with 2.75% APY for deposits between \$50,000 and 89,999.99 and 2.25 % APY for deposits between \$500 and \$49,999.99. Penalty fee applies for premature closing of the term share in the amount of a dividend for 181 days. Withdrawals of dividend will reduce your earnings. PSFCU reserves a right to end promotion anytime without prior notice. All products and services are for PSFCU Members only. Other restrictions may apply.

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