

Dear PSFCU Members,



As we enter 2026, we begin celebrating the 50th anniversary of the Polish & Slavic Federal Credit Union. When a group of eight determined leaders of the Polish community gathered in Greenpoint in 1976 with a shared vision of creating a Polish financial institution, they did not expect it to be so spectacularly successful. Despite the fact that initially our Credit Union's office was located in a cafeteria and equipped with only one desk, a safe, and a simple calculator, after less than a year and a half of operation, the first million dollars in savings had been accumulated. After ten years, our Credit Union expanded beyond New York State by opening a branch in Union, New Jersey. Currently, the Polish & Slavic Federal Credit Union has twenty-four branches in five states (New York, New Jersey, Connecticut, Illinois, and Pennsylvania) and has reached over \$2.7 billion in assets. This spring, we plan to enter a new market by opening the twenty-fifth PSFCU branch in Port Charlotte, Florida.

Our Credit Union's 50th anniversary celebrations will include many attractive promotions and events. The first of these

...continued on page 2

Our Credit Union Is More Than A Bank Record support for the Polish-American community

For fifty years, the Polish & Slavic Federal Credit Union has been a financial pillar for the Polish-American community. For half a century, we have been providing our members with the highest quality financial products and services. However, financial activities are only part of our work. Every year, we also support Polish community organizations, parishes, schools, and other institutions.

This past year, our Credit Union's support for the Polish-American community reached record levels. By the end of November 2025 alone, PSFCU had granted donations to **142** organizations for a total amount of **\$628,680**. These donations mainly went to Polish Supplementary Schools, parishes, and organizations operating within the Polish community. In addition, PSFCU also granted a donation of **\$240,000** to the newly established Polish-American Heritage Foundation. We are confident that these funds will contribute to the success of the foundation, which will work for the benefit of the Polish community.

Another type of support provided to Polish-American youth is our Credit Union's scholarship program. Last year, it

was offered for the 25th time. As part of this program, we awarded financial support to **567** students for a total amount of **\$615,000**.

As part of our \$3 million marketing budget, we provided support to Polish-American media for a total amount of over **\$591,000**. Our Union directly supported and participated in **260** Polish-American events. The total cost of this support, together with the participation of representatives of our Credit Union, amounted to over **\$872,000**.

As in previous years, the Polish & Slavic Federal Credit Union granted a donation of **\$30,000** to the General Pulaski Memorial Parade Committee. However, our support is not limited to the main donation amount. Our Credit Union supports the Parade at every stage and at every local level. Delegations from our Credit Union branches participate in all sashing ceremonies of contingent marshals, and we sponsor journals, buses, and local celebrations related to the Parade. The total cost of the above exceeded **\$100,000**. However, the Pulaski Parade in New York is not the only Polish community parade

...continued on page 2

PSFCU In Numbers

Information as of November 30, 2025

Assets



\$2,731,856,592

Loans



\$1,602,514,198

Net worth



\$300,409,749

YTD net income



\$22,913,395

Number of Members



126,023

50th
anniversary
of our
Credit Union

**Celebrate With Us the
50th Anniversary of PSFCU**

As a thank you for being a loyal member
of our Credit Union, you will have
a chance to win a Cadillac XT5.

NO PURCHASE OR CREDIT UNION MEMBERSHIP NECESSARY. Ends 3/31/26. Subject to official rules at <https://www.psfcu.com/member-resources/newsroom/psfcu-50th-anniversary-sweepstakes-official-rules>. Open to legal residents of 50 US/DC, 18+ or age of majority. Business entities not eligible to participate. Void where prohibited.

...continued from page 1

began in early January and is open to all members of our Credit Union. At the end of the first quarter, a winner will be drawn to receive the grand prize – a Cadillac XT5. Subsequent car drawings will take place at the end of each quarter. I also encourage you to take advantage of our IRA Term Share promotion. This year, we are offering 12-month term shares with an interest rate of 3.0% APY. As usual, the promotion will last until April 15. The offer applies to both current deposits and transfers of pension funds from other institutions.

I would like to sincerely thank everyone who took part in the twelfth edition of the Children’s Holiday Smile campaign. The results of this campaign exceeded our wildest expectations. As we go to print, the campaign has not yet been completed, but thus far we have raised over \$230,000 for sick and underprivileged children.

Finally, I would like to wish you all the best for the New Year; may all your dreams and plans come true, and may you achieve great success in both your personal and professional lives.

Sincerely,

Krzysztof Matyszczuk
Chairman of PSFCU Board of Directors

On Tuesday, December 2, Giando on the Water restaurant hosted a Christmas Carol gathering for PSFCU members from New York State. Continuing a long-standing and beautiful tradition, representatives of the Board of Directors, Supervisory Committee, Management, and branch managers of our Credit Union, together with invited PSFCU members, celebrated a pre-Christmas gathering that, like no other occasion, reflects the unique character of our Credit Union. Among the invited guests were Polish Consul General in New York Mateusz Sakowicz, representatives of Polish community organizations, schools, parishes, companies, and individuals who work with the Polish & Slavic Federal Credit Union.

PSFCU President/CEO Director Bogdan Chmielewski summed up a record year for the Polish & Slavic Federal Credit Union. He also highlighted the enormous support that the Credit

Our Credit Union Is More Than A Bank - cont.

...continued from page 1

supported by PSFCU. Our Credit Union also financially supports and participates in the Pulaski Parade in Philadelphia, as well as the May 3rd Constitution Parade in Chicago.

Every year, our Credit Union also awards cash certificates, which can then be deposited into a PSFCU account. They are awarded on various occasions, such as first-grader induction ceremonies, proms, and end-of-year celebrations, but also as prizes in various competitions organized by organizations cooperating with PSFCU or during Polish community events in which our Credit Union participates. Last year, we awarded **2,974** such certificates for a total amount of **\$73,405**.

When opening an account with our Credit Union, each person is required

to select one sponsoring organization to which annual membership dues are paid. PSFCU is one of the few credit unions that have committed to collecting these dues and transferring them to respective organizations. Last year, we transferred dues totaling **\$1,417,770**.

In 2025, our Credit Union organized the 12th annual Children’s Holiday Smile campaign. This year, we raised a record amount of over **\$240,000**, and throughout the campaign years, we donated a total of **\$1,700,000** to hospices for children.

As you can see above, our Credit Union allocates millions of dollars each year to support the Polish-American community. We can say with certainty that there is no other institution that allocates such amounts to support the Polish community in the US.

Christmas Carol Evenings With PSFCU



Union provides to the Polish community in the form of scholarships, grants to Polish organizations, and assistance in financing Polish-American community events, which in total exceeds \$3 million annually. In turn, Krzysztof Matyszczuk, Chairman of the PSFCU Board of Directors, focused his speech on cooperation with Polish-American organizations and the cultivation of Polish values and traditions.

The evening was graced by the performance of the 2023 „PSFCU Rising Star” scholarship winner, vocalist

Kaeyra, who presented a repertoire of American Christmas songs and traditional Polish carols.

Subsequent Christmas Carol gatherings for PSFCU members were held on December 4 in Garfield, NJ, and on December 6 in Glen Ellyn, IL, attended by PSFCU members from these respective states. The guests of honor at the event in Illinois included Regina Jurkowska, Consul General of the Republic of Poland in Chicago, Bernadetta Pałka-Maciejewska, Vice Consul, and Michael Fryzel, former Chairman of the NCUA.

PSFCU Individual Retirement Accounts (IRA)

Polish & Slavic Federal Credit Union currently offers Traditional and Roth IRAs at competitive rates.¹ Both Traditional and Roth IRAs offer special tax advantages. You can choose to contribute to either kind or to both depending on your eligibility.² Also, you can save for your retirement even if you have an employer sponsored retirement plan at work, but with an IRA you have control over your own money.³ Even though investment into an IRA is a wonderful opportunity, the choice of a retirement plan that is best suited to your needs is a complex decision which requires careful planning. You are advised to consult a competent tax advisor when making any decisions involving your IRAs. IRAs are federally regulated and you bear full responsibility for any decisions and actions involving IRAs.

Traditional IRA

Contributions you make to a traditional IRA may be fully or partially deductible, depending on your circumstances, and are tax-deferred until distributed. The deduction may be limited if you or your spouse is covered by a retirement plan at work and your income exceeds certain levels.³ Distributions prior to age 59½ are considered early distributions and are subject to an early distribution penalty of 10%, unless your distribution qualifies for an exception to the early distribution penalty.⁴ Distributions are required to be taken by Traditional IRA owners at age 73 (Required Minimum Distribution - RMD).

Roth IRA

Contributions to Roth IRA are not tax deductible. However, interest earnings can accumulate tax-free. Contributions can be distributed tax-free and penalty-free at any time and at any age. Earnings can be distributed tax-free and without a 10% penalty if the Roth IRA holder made a first Roth IRA contribution at least five years earlier and one of the following events occurs: attaining age 59½, incurring a disability, payment for a qualified first home purchase (subject to a lifetime limit of \$10,000), or payments are made to beneficiaries after death. Withdrawals of funds are required only after the death of the account holder.

There are four ways of transferring your retirement savings to an IRA at PSFCU:

Direct Rollover

If you are eligible to receive a distribution from an employer-sponsored retirement plan (401(k), pension plan, etc.) you can rollover your funds to your Traditional IRA at PSFCU. Direct Deposits are reported to IRA.

IRA Transfer

You can transfer Traditional IRA or Roth IRA held at another financial institution to the same type of IRA at PSFCU. There is no limit on the number of transfers, they do not have to be completed within 60 days, and they are not reportable to the IRS.⁵ If you are age 73 or older you can transfer the entire IRA balance, including the RMD (Required

Minimum Distribution), but you must remember to take the full RMD amount by the deadline.

IRA Rollover

IRA Rollover is a two-step transaction. The IRA funds are distributed to IRA owner and must be re-deposited (rolled over) within 60 calendar days to the same kind of IRA at the same or different financial institution. As opposed to the trustee-to-trustee transfer, rollover is a reportable transaction so the distribution and the redeposit (rollover) are reported. If you are age 73 or older in the year you receive a distribution from your Traditional IRA, you are not allowed to rollover the RMD amount.⁵

Conversion

Besides allowing annual contributions to Roth IRA, the law also allows individuals to convert their Traditional IRAs to Roth IRAs. The conversion amount is subject to federal income tax, but without a 10% penalty. Currently, anyone can convert Traditional IRA to Roth IRA without regard to income level and tax filing status. In general, the converted amount is taxed at the rate effective during the year in which such conversion was completed.

1) PSFCU also offers SEP and SIMPLE IRAs. 2) Consult your tax advisor on your eligibility to contribute to a Traditional or Roth IRA or any other decisions involving your IRA. 3) Consult your tax advisor to determine your eligibility to claim a deduction. 4) Consult your tax advisor to ascertain that your penalty-free distribution is qualified. 5.) Other restrictions apply.

**BETTER CHOICE
FOR A BETTER
TOMORROW**

IRA TERM
3% APY*
SHARES

12-MONTH IRA TERM SHARES WITH THE PROMOTIONAL RATE OF **3.00% APY***



APY-Annual Percentage Yield. Promotion starts on January 1, 2026 and ends on April 15, 2026. Minimum balance of \$500.00 is required to open a term share account. Early withdrawal penalties in the amount of 91 dividend days applies to all 12-month term shares. Withdrawal of dividends prior to maturity will reduce earnings. Business accounts are excluded from this promotion. PSFCU reserves the right to change the terms of this promotion or to terminate it at any time without prior notice. All products and services are available to PSFCU members only. Other restrictions apply.

Your savings federally insured to at least \$500,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

From the Life of Our Branches

The month of December passed in a unique, festive atmosphere at our branches. It began with visits from Santa Claus, Christmas carol meetings with the Polish-American community and Polish organizations, as well as further induction ceremonies for first-graders. However, there was also a moment of reflection related to the anniversary of events in Poland.

Gifts for the youngest

Starting on December 6, the traditional St. Nicholas Day, Santa Claus visited the branches of the Polish & Slavic Federal Credit Union, including on subsequent Saturdays in December. Along with the visit of such an important guest, small gifts, games, and activities awaited the youngest members of our Union.



However, Santa's visits were not the only opportunity for the youngest to receive gifts. The winners of the Christmas

tree piggy bank promotion also received their gifts. Throughout November, the youngest PSFCU account holders saved two dollars in quarters in their Christmas tree piggy banks, which they then deposited into their accounts to qualify for the prize drawing. In December, they were able to collect their prizes at our Credit Union branches.

Celebrations in Polish schools

In December, Polish schools continued to induct first-graders as students. On Saturday, December 6, Grażyna Pikul, manager of the PSFCU branch in Bridgeview, participated in the ceremony at the Rev. Stanislaw Cholewinski Polish School.



Christmas carol gatherings

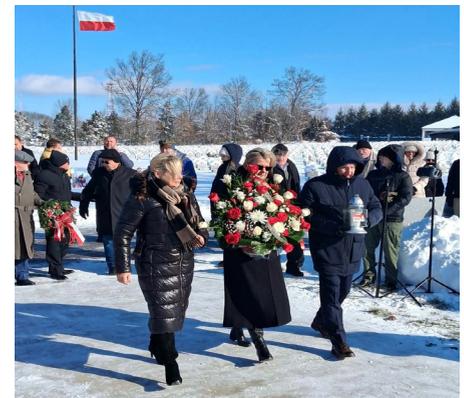
The period leading up to Christmas was full of various gatherings and Christmas carol singing. On Monday, December 15, a Christmas concert featuring Dagmara Czechura and Kris Forbot was held at the PSFCU branch at 140 Greenpoint Avenue in Brooklyn. Visitors to our branch had the opportunity to listen to Christmas carols and songs and support the Children's Holiday Smile campaign. On Saturday,

December 13, the Bridgeview branch hosted a caroling event featuring the Polish Highlanders Association of North America and children from the ZPPA song and dance school, accompanied by a highlander band.



Anniversary of Martial Law

On Sunday, December 14, the managers of our Trenton and Stroudsburg branches, Barbara Milewski and Jolanta Kwiatkowska, represented PSFCU at ceremonies commemorating the victims of martial law imposed in Poland on December 13, 1981. The ceremonies took place at the National Shrine of Our Lady of Czestochowa in Doylestown, Pennsylvania.



PSFCU Scholarship Program for College Students Begins

On January 9, we will begin the new, twenty-sixth edition of the scholarship program for college students. This part of the program is addressed to 2nd - 4th year students at accredited universities, as well as to postgraduate students, who will continue their education in the fall semester of 2026. First-year students (so-called freshmen) will not be able to apply for the scholarship until the next year.

As in the previous year, in order to participate in the program, you must submit a scholarship application online at <https://www.psfcu.com/member-resources/student-portal/scholarships> and attach electronic copies of the required additional documents. The deadline for submitting applications is February 20, 2026.

All eligible applicants must meet the following criteria:

- minimum one year PSFCU membership;
- GPA of 3.0 or higher;
- continuation of studies at an accredited institution in the 2025/2026 academic year.

While reviewing the applications, the PSFCU Scholarship commission will also consider extracurricular activities within the Polish-American community (such as participation in Polish parishes or clubs at/near the college/university) along with academic performance. Minimum GPA of 3.0 is required to apply.

Applications for the PSFCU scholarship should be submitted on the PSFCU

website: www.psfcu.com. In addition to completing the form, candidate application must be accompanied by a grade transcript and essays written in English.

We strongly recommend that you do not wait until the last minute to submit your scholarship application, as it may turn out that some required documents are still missing. This will allow you to avoid any complications and missing application deadline.

Detailed information can be found on the Polish & Slavic Federal Credit Union's website: www.psfcu.com ("Member Resources" tab, "Student Portal," "Scholarship Programs" folder). For more information, please send an e-mail to scholarships@psfcu.net or call 973-808-3240, ex. 7807.